



BEARFACTS 1995 – 2005

Weirton-Steubenville (MSA) [48260]

Weirton-Steubenville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 125,392 ranked 292nd in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Weirton-Steubenville had a per capita personal income (PCPI) of \$25,982. This PCPI ranked 313th in the United States and was 75 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.0 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Weirton-Steubenville was \$18,125 and ranked 309th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Weirton-Steubenville had a total personal income (TPI) of \$3,257,879*. This TPI ranked 300th in the United States. In 1995 the TPI of Weirton-Steubenville was \$2,529,281* and ranked 265th in the United States. The 2005 TPI reflected an increase of 1.1 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Weirton-Steubenville. In 2005 net earnings accounted for 58.8 percent of TPI (compared with 59.2 in 1995); dividends, interest, and rent were 13.4 percent (compared with 16.6 in 1995); and personal current transfer receipts were 27.8 percent (compared with 24.2 in 1995). From 2004 to 2005 net earnings increased 3.2 percent; dividends, interest, and rent decreased 9.5 percent; and personal current transfer receipts increased 2.4 percent. From 1995 to 2005 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Weirton-Steubenville increased from \$2,067,061* in 2004 to \$2,106,727* in 2005, an increase of 1.9 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,781,801* to the 2005 estimate was 1.7 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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